

PRESS RELEASE

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SolutionPath™ Technology Delivers Next Generation Technology Platform with High Reuse Results for Leading Financial Services Company

6 August 2001, San Francisco, CA –Solution Architects, Inc., a software consulting and development firm, announced today that it has developed an approach to software development that results in a highly flexible technology platform through exceptionally high reuse. This SolutionPath™ technology, implemented in a project with Charles Schwab & Co., Inc., consists of a readily reusable development process, architecture and framework components.

Reuse is a frequently promised but often-unrealized benefit of object oriented software design whereby software assets that can be used repeatedly across multiple applications are created. Analyses of the first applications implemented using this technology reveal that SolutionPath™ components deliver, on average, approximately 77% of the total code needed, and that, on average, only 4% of these applications are not shared.

“Our goal in implementing this system is to reduce design, development and testing time, allowing companies like Schwab to become more responsive to customer needs, technology changes and market conditions”, said Asim Qadir, President, Solution Architects. “Coupled with the architecture and coding work of Solution Architects, the results show that Schwab has significantly increased the responsiveness of its applications with respect to competitive and market pressures.”

“One aspect of delivering superior service for Schwab clients is making sure we’re getting the most out of our technology dollar,” said Rich Freyberg, senior vice president of Schwab’s Services for Investment Managers Technology. “With high reuse results like these, we can reduce development costs, allowing us to both save money and invest that savings in other benefits for our clients.”

The bottom line benefits of the SolutionPath™ technology to the development organization include reducing project risk by reusing proven design, development, and testing approaches while increasing application quality by reusing a proven architecture and components. Important system level functionality like security, validation, persistence, data integrity, transactional integrity, scalability, and availability are delivered through common components, freeing application developers to focus on implementing business functionality. This decreases application development time along with project implementation and maintenance costs while increasing the flexibility of the

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organization by permitting developers to move between different applications with minimal training time.

About Solution Architects

Solution Architects, Inc. is an experienced and results oriented software consulting and development organization providing sophisticated IT solutions to its clients. It delivers complex client/server applications that are easy to use, easy to maintain, extensible, and scalable using the best tools and practices in the development industry. The company has prior experience with multiple large financial services institutions like Schwab. Information on Solution Architects can be found at the company's website, <http://www.solutionarchitects.com>.

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